



James Warren Tea Limited

CIN : L15491AS2009PLC009345

12, Pretoria Street, Kolkata 700 071, Telephone : 91-33-4034 1000, Telefax : 91-33-4034 1015

E-mail : investors@jameswarrentea.com, Website : www.jameswarrentea.com

Date: 18.08.2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. Scrip Code : 538564	The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata –700 001. Scrip Code : 10020263
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Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Execution of Memorandum of Understanding

With further reference to our letter dated July 25, 2020 where the Board of Directors gave their in-principle approval to sell the Tippuk Tea Estate of the Company located at P.O. Doom Dooma Dist: Tinsukia – 786 151, Assam, we hereby inform you that the Company has entered into a Memorandum of Understanding with the proposed purchaser ITAS Prabhat LL.P. on August 17, 2020.

The details as per SEBI Circular no CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed as Annexure I.

Thanking You,
For James Warren Tea Limited

Pooja Jaiswal
Company Secretary
& Compliance Officer



Encl: as above



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Annexure I

Sl. No.	Particulars	Disclosures
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year -	The financial details in respect of Tippuk Tea Estate are as follows - i. Amount of turnover contributed during the last financial year: Rs. 12.68cr ii. Percentage of turnover contributed during the last financial year: 8.8% iii. Net worth contributed during the last financial year: NIL
b)	Date on which the agreement for sale has been entered into -	Memorandum of Understanding has been signed on 17.08.2020
c)	The expected date of completion of sale/disposal -	19 th September, 2020 or any date as mutually decided between the Company and the Purchaser after due diligence is carried out by the purchaser.
d)	Consideration received from such sale/disposal -	Rs. 19.70 crores less net liabilities, or such other price as may be arrived while signing the Business Transfer Agreement, after the completion of due diligence by the Purchaser. Sale consideration includes right to use land and plantation, factory and other buildings, plant & machinery and other assets.
e)	Brief details of purchasers and whether any of the purchasers belong to the promoter/ promoter group/group companies. If yes, details thereof -	ITAS Prabhat LL.P. is a Limited Liability partnership having its registered office in Guwahati, Assam, engaged in the business of tea plantation, tea manufacturing and other related business. The purchaser does not belong to Promoter or Promoter group of the Company.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length" -	No
g)	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale -	The consideration shall be assigned in respect of right to use land and plantation, factory and other buildings, plant & machinery and other assets after due Diligence and shall be incorporated in the Business Transfer Agreement to be signed on a later date.

