

B. Chhawchharia & Co.

Chartered Accountants

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Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of James Warren Tea Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of M/s. **James Warren Tea Limited** ('the Company') for the quarter ended 30th September, 2019 and year to date from 1st April, 2019 to 30th September, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Regulations'), as amended. Attention is drawn to the fact that the Statement of cash flows for the corresponding period from 1st April, 2018 to September 30, 2018, as reported in these unaudited standalone financial results have been approved by the Board of directors of the Company but have not been subjected to review.

This Statement is the responsibility of the Company's Management and approved by this Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05th, 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 09th November, 2019



For B.Chhawchharia & Co.
Chartered Accountants
Firm Registration No: 308123E


Sushil Kumar Chhawchharia
Partner
Membership No. 008482

UDIN : 19008482AAAADV3650



JAMES WARREN TEA LIMITED

CIN: L15491AS2009PLC009345

Registered Office : Dhoedaam Tea Estate, P.O. Borahapjan, Dist. Tinsukia, Assam 786150. Tel: 03759-247922
Corporate Office : 12, Pretoria Street, Kolkata 700071 Telephone: 91-33-4034 1000 Tele fax: 91-33-4034 1015
Email: investors@jameswarrentea.com Website: www.jameswarrentea.com

Statement of Un-Audited Standalone Financial Results for the Quarter and Half-Year Ended 30th September, 2019

(₹ in lakhs)

Particulars	3 months ended on 30/09/2019	Preceding 3 months ended on 30/06/2019	Corresponding 3 months ended in the previous year on 30/09/2018	Year to date for the current period ended on 30/09/2019	Year to date for the previous period ended on 30/09/2018	Previous Year ended on 31/03/2019
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I Revenue from Operations	5,160.01	3,377.87	5,316.59	8,537.88	8,620.74	14,468.40
II Other Income	56.81	67.60	58.84	124.41	125.35	429.11
III Total Revenue (I+II)	5,216.82	3,445.47	5,375.43	8,662.29	8,746.09	14,897.51
IV Expenses:						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(1,702.52)	(1,018.86)	(1,413.37)	(2,721.38)	(2,654.30)	(12.61)
(d) Employee benefits expense	3,227.68	2,727.00	2,969.87	5,954.68	5,892.16	9,774.29
(e) Finance Costs	-	-	-	-	-	-
(f) Depreciation & Amortisation Expenses	84.11	79.96	85.63	164.07	163.25	307.36
(g) Other Expenses	1,188.92	1,188.87	1,390.39	2,377.79	2,608.31	4,264.08
Total expenses	2,798.19	2,976.97	3,032.52	5,775.16	6,009.42	14,333.12
V Profit/(Loss) before exceptional items and tax (III-IV)	2,418.63	468.50	2,342.91	2,887.13	2,736.67	564.39
VI Exceptional items	-	-	-	-	-	-
VII Profit/(Loss) before tax (V+VI)	2,418.63	468.50	2,342.91	2,887.13	2,736.67	564.39
VIII Tax expenses						
(1) Current Tax	445.00	120.00	480.22	565.00	503.50	85.00
(2) Deferred Tax	117.39	(13.48)	49.64	103.91	110.79	76.17
IX Profit/(Loss) for the period (VII-VIII)	1,856.24	361.98	1,813.05	2,218.22	2,122.38	403.22
X Other Comprehensive Income						
A (I) Items that will not be reclassified to profit or loss						
i. Remeasurements of the defined benefit plans	(128.23)	(128.24)	55.73	(256.47)	111.46	(512.95)
ii. Equity Instruments through Other Comprehensive Income	(13.83)	(58.23)	7.22	(72.06)	5.38	(3.53)
(ii) Income tax relating to items that will not be reclassified to profit or loss	15.00	50.00	(9.78)	65.00	(21.50)	60.00
B (I) Items that will be reclassified to profit or loss						
(i) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI Total Comprehensive Income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period) (IX+X)	1,729.18	225.51	1,866.22	1,954.69	2,217.72	(53.26)
XII Paid - up Equity Share Capital (Face value per share ₹ 10/-)	697.91	930.08	930.08	697.91	930.08	930.08
XIII Earnings per share (not annualised)						
(a) Basic	25.76	3.89	19.49	26.89	22.82	4.34
(b) Diluted	25.76	3.89	19.49	26.89	22.82	4.34

NOTES

- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The format for un-audited half yearly and quarterly result as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- Tea Industry being seasonal in nature, the above figures cannot be taken as indicative of full year.
- The Company operates mainly in one business segment viz., Cultivation, Manufacturing and selling of Tea, being primary segment and all other activities revolve around the main activity.
- The Auditors have carried out Limited Review on the aforesaid Financial Results for the Quarter and Half-Year ended on 30th September, 2019 as required in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the report was placed before the Board and the same was noted. Cash flow statement for the half year ended 30th September, 2018 are approved by the board of directors of the company but has not been subjected to review by the statutory auditors. Management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs.
- As reported in the results for the quarter ended June 2019, the payout for buy back of 23,21,662 Equity shares has been made during the current quarter and consequent accounting effect with compliance thereof made.
- Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.
- The aforesaid Un-Audited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board at its Meeting held on 9th November, 2019.

By order of the Board
For James Warren Tea Limited

Place : Kolkata
Dated: 9th day of November, 2019



ANIL KUMAR RUIA
(Chairman)
DIN 00236660



JAMES WARREN TEA LIMITED

CIN: L15491AS2009PLC009345

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Statement of Standalone Assets And Liabilities as at 30th September, 2019

(₹ in lakhs)

Particulars	Standalone	
	As at half year ended 30/09/2019	As at previous year ended 31/03/2019
	Un-Audited	Audited
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	4580.10	4287.80
(b) Capital work-in-progress	751.62	1194.48
(c) Intangible assets	2.87	3.41
(d) Financial Assets		
(i) Investments	2753.14	4463.04
(ii) Loans	162.80	162.30
(e) Non-current tax assets (net)	197.92	212.35
(f) Other non-current assets	8.53	8.53
Total Non-current assets	8456.98	10331.91
(2) Current assets		
(a) Inventories	3470.84	781.63
(b) Biological Assets other than bearer plants	138.90	78.81
(c) Financial Assets		
(i) Investments	457.40	3821.53
(ii) Trade receivables	2199.00	140.23
(iii) Cash and cash equivalents	464.10	109.78
(iv) Loans	904.86	903.09
(v) Others financial assets	69.40	49.95
(d) Current Tax Assets (Net)	-	-
(e) Other current assets	526.91	539.08
Total Current assets	8231.41	6424.10
Total Assets	16688.39	16756.01
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	697.91	930.08
(b) Other Equity	9946.35	10429.41
Total Equity	10644.26	11359.49
Liabilities		
(2) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	1605.34	1436.73
(c) Deferred tax liabilities (Net)	404.24	300.33
(d) Other non-current liabilities	218.11	228.15
Total Non-current liabilities	2227.69	1965.21
(3) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
Total Outstanding dues to Micro Enterprises and Small Enterprises		
Total Outstanding dues to Creditors other than Micro Enterprises and Small Enterprises	1110.81	997.88
(iii) Other financial liabilities	1148.40	722.36
(b) Provisions	886.51	1509.90
(c) Current Tax Liabilities (Net)	494.61	-
(d) Other current liabilities	176.11	201.17
Total Current liabilities	3816.44	3431.31
Total Equity and Liabilities	16688.39	16756.01





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Unaudited Standalone Cash Flow for six months ended 30th September, 2019

(₹ in lakhs)

Particulars	As at half year ended 30/09/2019 Un-Audited	As at previous half year ended 30/09/2018 Un-Audited
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before Tax	2,887.13	2,736.67
Adjustments for:		
Depreciation and Amortisation Expense	164.07	163.25
Interest Income	(62.31)	(81.22)
Dividend Income	(4.11)	(6.23)
Finance cost	-	-
Leave Encashment	-	-
Gratuity	-	-
(Profit) /Loss on sale of assets	-	-
(Profit)/ Loss on sale of customer contracts	-	-
(Profit)/Loss from Partnership firm	-	-
Liabilities no longer required written back	(0.01)	-
Profit on Disposal of Fixed Assets (Net)	-	-
Bad Debts, Advances, etc. written off	2.56	-
(Profit) /Loss on sale of Investments	(43.47)	(35.79)
Fair Value Gain on Investment	57.78	101.53
Changes in Fair Value of Biological Assets	(60.08)	(82.25)
Provision for doubtful debt	(12.16)	(10.80)
Others	-	-
Operating profit before working capital changes	2,929.40	2,785.16
Adjustments for Changes in Working Capital:		
Trade receivables, loan and advances and other assets	(2,039.28)	(2,352.48)
Inventories	(2,689.21)	(2,478.97)
Trade payables, other liabilities and provisions	(207.40)	784.50
Cash generated from operations	(2,006.49)	(1,261.79)
Direct Taxes paid (net of Refunds)	9.04	86.59
Net Cash Flows (Used in) Operating Activities	(1,997.45)	(1,175.20)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property, plant and equipment, intangible assets	(12.96)	(124.60)
Sales of property, plant and equipment	-	-
Realisation from sale of customer contracts	-	-
Purchase of Non-current investment	(51.10)	(81.37)
Purchase of Current Investments	(3,600.00)	(5,475.00)
Proceeds from Sale of Non-Current Investments	1,621.59	834.58
Proceeds from Sale of Current Investments	7,017.17	6,299.26
Capital (Deposit) / Withdrawn from Partnership firm	-	-
Proceeds upon maturity of Fixed Deposits with Banks	-	-
Capital Expenditure on fixed assets, including capital advances	-	-
Investment in Fixed Deposits with Banks	-	-
Interest received	42.87	46.94
Dividend received	4.11	6.23
Net Cash Flows (Used In) / From Investing Activities	5,021.68	1,506.04
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of short term borrowings (Net)	-	-
Repayment of long term borrowings (Net)	-	-
Finance Cost	-	-
Payment towards Buyback of Shares	(2,669.91)	-
Net Cash Flows From / (Used In) Financing Activities	(2,669.91)	-
D. Net Changes in Cash and Cash Equivalents		
(A)+(B)+(C)	354.32	330.84
Opening Cash and Cash Equivalent	109.78	237.99
Closing Cash and Cash Equivalent	464.10	568.83



Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of James Warren Tea Limited

We have reviewed the accompanying statement of unaudited consolidated financial results ('Statement') of **M/s. James Warren Tea Limited** ('the Company') and its Joint Venture for the quarter ended 30th September, 2019 and year to date from 1st April, 2019 to 30th September, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Regulations'), as amended.

This Statement is the responsibility of the Company's Management and approved by this Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIRJCFD/CMDI 144/20 19 dated 29th March, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Attention is drawn to Note 6 to the fact that the consolidated figures for the corresponding Quarter ended 30th, 2018, half year ended 30th September, 2018 and the statement of cash flows for the corresponding period from 1st April, 2018 to 30th September, 2018, as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review since the requirement of submission of quarterly consolidated financial results has become mandatory effective September 2019.

The statement includes the results of one Joint Venture viz. Mayfair Investment Holding PTE. LTD.

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management reports, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05th, 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



The Statement also includes the Company share of net loss of Rs. 0.26 Lakhs and Rs 0.36 Lakhs, for the quarter and half year ended 30th September, 2019, respectively, as considered in the Statement, in respect of one its joint venture located outside India, whose interim financial results have been prepared by the management of the joint venture and converted by the management of the company into Ind AS compliant financial statement.

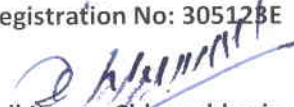
The interim financial results of the joint venture have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of joint venture is solely based on management certified Ind AS financial results as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

Place: Kolkata

Date: 09th November, 2019

For B.Chhawchharia & Co.
Chartered Accountants
Firm Registration No: 305128E


Sushil Kumar Chhawchharia
Partner

Membership No. 008482



UDIN: 19008482AAAA DW 8093



JAMES WARREN TEA LIMITED

CIN: L15491AS2009PLC009345

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Statement of Un-Audited Consolidated Financial Results for the Quarter and Half-Year Ended 30th September, 2019

(₹ in lakhs)

Particulars	3 months ended on 30/09/2019	Preceding 3 months ended on 30/06/2019	Corresponding 3 months ended in the previous year on 30/09/2018	Year to date for the current period ended on 30/09/2019	Year to date for the previous period ended on 30/09/2018	Previous Year ended on 31/03/2019
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I Revenue from Operations	5,160.01	3,377.87	5,316.59	8,537.88	8,620.74	14,468.40
II Other Income	56.81	67.60	58.84	124.41	125.35	429.11
III Total Revenue (I+II)	5,216.82	3,445.47	5,375.43	8,662.29	8,746.09	14,897.51
IV Expenses:						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(1,702.52)	(1,018.86)	(1,413.37)	(2,721.38)	(2,654.30)	(12.61)
(d) Employee benefits expense	3,227.66	2,727.00	2,969.87	5,954.68	5,892.16	9,774.29
(e) Finance Costs	-	-	-	-	-	-
(f) Depreciation & Amortisation Expenses	84.11	79.96	85.63	164.07	163.25	307.36
(g) Other Expenses	1,188.92	1,188.87	1,390.39	2,377.79	2,608.31	4,264.08
Total expenses	2,798.19	2,976.97	3,032.52	5,775.16	6,009.42	14,333.12
V Profit/ (Loss) before exceptional items and tax (III-IV)	2,418.63	468.50	2,342.91	2,887.13	2,736.67	564.39
VI Exceptional items	-	-	-	-	-	-
VII Profit/ (Loss) before tax (V+VI)	2,418.63	468.50	2,342.91	2,887.13	2,736.67	564.39
VIII Tax expenses						
(1) Current Tax	445.00	120.00	480.22	565.00	503.50	85.00
(2) Deferred Tax	117.39	(13.48)	49.64	103.91	110.79	76.17
IX Profit/(Loss) for the period before share of results of Joint Venture (IX-XII)	1,856.24	361.98	1,813.05	2,218.22	2,122.38	403.22
Less: Proportionate share of loss in Joint Venture	0.26	0.10	1.24	0.36	2.50	2.44
X Profit/(Loss) for the period	1,855.98	361.88	1,811.81	2,217.86	2,119.88	400.78
XI Other Comprehensive Income						
A (I) Items that will not be reclassified to profit or loss						
i. Remeasurements of the defined benefit plans	(128.23)	(128.24)	55.73	(256.47)	111.46	(512.95)
ii. Equity Instruments through Other Comprehensive Income	(13.83)	(58.23)	7.22	(72.06)	5.38	(3.53)
(II) Income tax relating to items that will not be reclassified to profit or loss	15.00	50.00	(9.78)	65.00	(21.50)	60.00
B (I) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XII Total Comprehensive Income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period) (X+XI)	1,728.92	225.41	1,864.98	1,954.33	2,215.22	(55.70)
XIII Paid - up Equity Share Capital (Face value per share ₹ 10/-)	697.91	930.08	930.08	697.91	930.08	930.08
XIV Earnings per share (not annualised)						
(a) Basic	25.76	3.89	19.48	26.89	22.79	4.31
(b) Diluted	25.76	3.89	19.48	26.89	22.79	4.31

NOTES

- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The format for un-audited half yearly and quarterly result as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- The Company has prepared Consolidated Financial Results for Consolidation of financial statement of its Joint Venture Company.
- Tea Industry being seasonal in nature, the above figures cannot be taken as indicative of full year.
- The Company operates mainly in one business segment viz., Cultivation, Manufacturing and selling of Tea, being primary segment and all other activities revolve around the main activity.
- The Auditors have carried out Limited Review on the aforesaid Financial Results for the Quarter and Half-Year ended on 30th September, 2019 as required in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the report was placed before the Board and the same was noted. In the previous year, the company has opted to publish Consolidated Financial Results on annual basis. Accordingly, the consolidated financial results for the quarter and half year ended 30th September, 2018 and cash flow statement for the half year ended 30th September, 2018 are approved by the board of directors of the company but have not been subjected to review by the statutory auditors. Management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs.
- As reported in the results for the quarter ended June 2019, the payout for buy back of 23,21,662 Equity shares has been made during the current quarter and consequent accounting effect with compliance thereof made.
- Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.
- The aforesaid Un-Audited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board at its Meeting held on 9th November, 2019.

Place : Kolkata
Dated: 9th day of November, 2019



By order of the Board
For James Warren Tea Limited

(Signature)
ANIL KUMAR RUIA
(Chairman)
DIN 00236660



JAMES WARREN TEA LIMITED

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Statement of Consolidated Assets And Liabilities as at 30th September, 2019

(₹ in lakhs)

Particulars	Consolidated	
	As at half year ended 30/09/2019	As at previous year ended 31/03/2019
	(Un-Audited)	(Audited)
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	4580.10	4287.80
(b) Capital work-in-progress	751.62	1194.48
(c) Intangible assets	2.87	3.41
(d) Financial Assets		
(i) Investments	2746.69	4456.95
(ii) Loans	162.80	162.30
(e) Non-current tax assets (net)	197.92	212.35
(f) Other non-current assets	8.53	8.53
Total Non-current assets	8450.53	10325.82
(2) Current assets		
(a) Inventories	3470.84	781.63
(b) Biological Assets other than bearer plants	138.90	78.81
(c) Financial Assets		
(i) Investments	457.40	3821.53
(ii) Trade receivables	2199.00	140.23
(iii) Cash and cash equivalents	464.10	109.78
(iv) Loans	904.86	903.09
(v) Others financial assets	69.40	49.95
(d) Current Tax Assets (Net)	-	-
(e) Other current assets	526.91	539.08
Total Current assets	8231.41	6424.10
Total Assets	16681.94	16749.92
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	697.91	930.08
(b) Other Equity	9939.90	10423.32
Total Equity	10637.81	11353.40
Liabilities		
(2) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	1605.34	1436.73
(c) Deferred tax liabilities (Net)	404.24	300.33
(d) Other non-current liabilities	218.11	228.15
Total Non-current liabilities	2227.69	1965.21
(3) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(i) Trade payables		
Total Outstanding dues to Micro Enterprises and Small Enterprises		
Total Outstanding dues to Creditors other than Micro Enterprises and Small Enterprises	1110.81	997.88
(ii) Other financial liabilities	1148.40	722.36
(b) Provisions	886.51	1509.90
(c) Current Tax Liabilities (Net)	494.61	-
(d) Other current liabilities	176.11	201.17
Total Current liabilities	3816.44	3431.31
Total Equity and Liabilities	16681.94	16749.92





JAMES WARREN TEA LIMITED

CIN: L15491AS2009PLC009345

Registered Office : Dhoedaam Tea Estate, P.O. Borahapjan, Dist. Tinsukia, Assam 786150. Tel: 03759-247922

Corporate Office : 12, Pretoria Street, Kolkata 700071 Telephone: 91-33-40341000 Tele fax: 91-33-40341015

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Unaudited Consolidated Cash Flow for six months ended 30th September, 2019

Particulars	(₹ in lakhs)	
	As at half year ended 30/09/2019 Un-Audited	As at previous half year ended 30/09/2018 Un-Audited
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before Tax	2,887.13	2,736.67
<i>Adjustments for:</i>		
Depreciation and Amortisation Expense	164.07	163.25
Interest Income	(62.31)	(81.22)
Dividend Income	(4.11)	(6.23)
Finance cost	-	-
Leave Encashment	-	-
Gratuity	-	-
(Profit) /Loss on sale of assets	-	-
(Profit)/ Loss on sale of customer contracts	-	-
(Profit)/Loss from Partnership firm	-	-
Liabilities no longer required written back	(0.01)	-
Profit on Disposal of Fixed Assets (Net)	-	-
Bad Debts, Advances, etc. written off	2.56	-
(Profit) /Loss on sale of Investments	(43.47)	(35.79)
Fair Value Gain on Investment	57.78	101.53
Changes in Fair Value of Biological Assets	(60.08)	(82.25)
Provision for doubtful debt	(12.16)	(10.80)
Others	-	-
Operating profit before working capital changes	2,929.40	2,785.16
<i>Adjustments for Changes in Working Capital:</i>		
Trade receivables, loan and advances and other assets	(2,039.28)	(2,352.48)
Inventories	(2,689.21)	(2,478.97)
Trade payables, other liabilities and provisions	(207.40)	784.50
Cash generated from operations	(2,006.49)	(1,261.79)
Direct Taxes paid (net of Refunds)	9.04	86.59
Net Cash Flows (Used in) Operating Activities	(1,997.45)	(1,175.20)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property, plant and equipment, intangible assets	(12.96)	(124.60)
Sales of property, plant and equipment	-	-
Realisation from sale of customer contracts	-	-
Purchase of Non-current investment	(51.10)	(81.37)
Purchase of Current Investments	(3,600.00)	(5,475.00)
Proceeds from Sale of Non-Current Investments	1,621.59	834.58
Proceeds from Sale of Current Investments	7,017.17	6,299.26
Capital (Deposit) / Withdrawn from Partnership firm	-	-
Proceeds upon maturity of Fixed Deposits with Banks	-	-
Capital Expenditure on fixed assets, including capital advances	-	-
Investment in Fixed Deposits with Banks	-	-
Interest received	42.87	46.94
Dividend received	4.11	6.23
Net Cash Flows (Used In) / From Investing Activities	5,021.68	1,506.04
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of short term borrowings (Net)	-	-
Repayment of long term borrowings (Net)	-	-
Finance Cost	-	-
Payment towards Buyback of Shares	(2,669.91)	-
Net Cash Flows From / (Used In) Financing Activities	(2,669.91)	-
D. Net Changes in Cash and Cash Equivalents (A)+(B)+(C)		
Opening Cash and Cash Equivalent	109.78	237.99
Closing Cash and Cash Equivalent	464.10	568.83

