



D. K. SAHA & CO.
CHARTERED ACCOUNTANTS

SRD TOWER
Flat No: 3B, Block-A,
798A, Lake Town,
Kolkata-700 089

22/3/H/3, Raja Manindra Road, Kolkata-700 037, Ph. : 2248-6214/4813, Resi. : 2556-6932 E-mail : dkc@dkccharters.com

AUDITORS' REPORT

TO THE MEMBERS OF

DASHABHOOJA MERCANTILE & TOURISM PRIVATE LIMITED

1. We have audited the attached Balance Sheet of “**Dashabhooja Mercantile Private & Tourism Limited**” as at 31st March, 2012 and the Profit & Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditors' Report) Order, 2003 issued by the Central Government of India in terms of sub section (4A) of section 227 of the Companies Act, 1956 (as amended) and according to the information and explanations given to us and on the basis of such checks as we considered appropriate, we annex hereto a statement on the matters specified in paragraphs 4 & 5 of the said Order.
4. Further to our comments in the Annexure referred to in paragraph (3) above, we report that:
 - (i) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (ii) in our opinion, proper books of account as required by law, have been kept by the Company so far as it appears from our examination of these books;
 - (iii) the Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of account;
 - (iv) in our opinion, the Balance Sheet and Profit & Loss Account dealt with by this report comply with the Accounting Standards referred to in sub-section (3-C) of Section 211 of the Companies Act, 1956;
 - (v) on the basis of information and explanations given to us and representations received from the Directors of the Company, we report that no Director is disqualified from being appointed as Director of the Company under clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956;

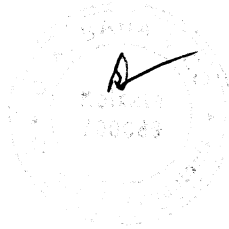


(vi) in our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with significant accounting policies and notes thereon give the information as required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India ;

a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2012, and

b) in the case of the Profit & Loss Account, of the **Profit** of the Company for the year ended on that date.

Place: Kolkata
Date: The 16th day of May 2012



For D. K SAHA & CO.
Chartered Accountants
Firm Reg. No. 050482

Handwritten signature of D. K. SAHA in cursive script.

D. K SAHA
Partner
Membership No. 050482

DASHABHOOJA MERCANTILE & TOURISM PRIVATE LIMITED

Balance Sheet as at 31st March '2012

SI No.	Particulars	Note No.	As at 31st March, 2012	As at 31st March, 2011
I.	<u>EQUITY AND LIABILITIES</u>			
(1)	Shareholders' Funds			
	(a) Share Capital	2.1	100,000.00	100,000.00
	(b) Reserves and Surplus		-	-
	c) Money Received Against Share Warrants		-	-
(2)	Share Application money pending allotment		-	-
(3)	Non-Current Liabilities			
	(a) Long-Term Borrowings		-	-
	(b) Deferred Tax Liabilities (Net)		-	-
	(c) Other Long Term Liabilities		-	-
	(d) Long-Term Provisions		-	-
(4)	Current liabilities			
	(a) Short Term Borrowings		-	-
	(b) Trade Payables		-	-
	(c) Other Current Liabilities	2.2	3,500.00	3,500.00
	(d) Short-Term Provisions		-	-
	TOTAL		103,500.00	103,500.00
(1)	Non-current assets			
	(a) Fixed Assets			
	(i) Tangible assets		-	-
	(ii) Intangible Assets		-	-
	(iii) Capital Work-In-Progress		-	-
	(iv) Intangible Assets under Development		-	-
	(b) Non-Current Investments		-	-
	(c) Deferred Tax Assets (net)		-	-
	(d) Trade Recievable		-	-
	(d) Long-Term Loan and Advances		-	-
	(e) Other Non-current Assets	2.3	58,085.00	54,585.00
(2)	Current assets			
	(a) Current Investments		-	-
	(b) Inventories		-	-
	(c) Trade Receivables		-	-
	(d) Cash and Cash Equivalents	2.4	45,415.00	48,915.00
	(e) Short-term Loans and Advances		-	-
	(f) Other Current Assets		-	-
	TOTAL		103,500.00	103,500.00

Significant Accounting Policies/Notes on Accounts

1

Notes referred to above form an integral part of the Balance Sheet
As per Our Report attached

For and on behalf of Board

AK Saha
D. K. SAHA, Partner, FCA
(Membership No. 050482)
For and on behalf of
D. K. SAHA & CO.
Chartered Accountants
Firm Regn No. 050482
Place: Kolkata



Dashabhooja Mercantile & Tourism Private Limited
Narayan Banerjee
Director
Dashabhooja Mercantile & Tourism Private Limited

DASHABHOOJA MERCANTILE & TOURISM PRIVATE LIMITED

Equity and Liabilities

2.1 Share Capital

Particulars	As at 31.03.2012	As at 31.03.2011
Authorised		
50,000 Equity Share of Rs 10/- each	500,000	500,000
Issued, Subscribed & Paid-up		
10,000 Equity Share of Rs 10/- each	100,000	100,000
	100,000	100,000

Reconciliation of the number of shares outstanding

Particulars	As at 31.03.2012	As at 31.03.2011
Number of shares at the beginning	10,000	10,000
Add: Shares issued during the year	-	-
Number of shares at the closing	10,000	10,000

Details of more than 5% Shares held by the Shareholder's :

Sl. No	Name of the shareholder's	2011-12		2010-11	
		Total No of shares	Holding (%)	Total No of shares	Holding (%)
1	Mr. Subash Lama	6,000	60		
2	Mr. Mahaveer Prasad Mundhra	4,000	40		
3	Mr. Dhruvajyoti Borah			2,000	20
4	Mr. Alokjyoti Borthakur			2,000	20
5	Mr. Narayan Barman			2,000	20
6	Mr. Dhuru Borah			2,000	20
7	Mrs. Munti Baruah			2,000	20

2.2 Other Current Liabilities

Particulars	As at 31.03.2012	As at 31.03.2011
Unpaid Dividend	-	-
TDS Payable	-	-
Auditor's Remuneration Payable	3,500.00	3,500.00
Liabilities for expences	-	-
Fractinal Shares Payable	-	-
Dividend Payable (2010-2011)	-	-
	3,500.00	3,500.00

2.3 Other non-current assets

Particulars	As at 31.03.2012	As at 31.03.2011
(i) Law Charges	4,650.00	4,650.00
(ii) Audit Fees	10,000.00	6,500.00
(iii) Miscelleneous Expenses	10,935.00	10,935.00
(iv) Prepration of MOA/AOA	4,450.00	4,450.00
(v) Printing	5,340.00	5,340.00
(vi) Registration Charges	21,200.00	21,200.00
(vii) Travelling Expenses	1,510.00	1,510.00
	58,085.00	54,585.00

2.4 Cash & Cash Equivalents

Particulars	As at 31.03.2012	As at 31.03.2011
Balances with Scheduled Banks:		
On Current Accounts	-	-
Cheque in Hand	-	-
Cash in Hand	45,415.00	48,915.00
	45,415.00	48,915.00



NOTES - 1**NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE****1. SIGNIFICANT ACCOUNTING POLICIES:**

- a) The financial statements are prepared under the historical cost convention in
 b) No amount has been written off in respect of preliminary & pre-operative expenses
 c) As the company has not commenced its business operation no Profit & Loss

Registration Details: U52590AS2009PTC9345 State Code: 02
 Balance Sheet date: 31.03.2012

2. Capital Raised during the year (Amount in Rs. '000)

Public Issue: NIL Rights Issue: NIL
 Bonus issue: NIL Private Placement: 100

3. Position of Mobilisation and Deployment of Funds (Amount in Rs. '000)

Total Liabilities: 3.5 Total Assets: NIL
Sources of funds
 Paid up capital: 100 Reserves & Surplus: NIL
 Secured Loans: NIL Unsecured Loans: NIL
Application of Funds
 Net Fixed Assets: NIL Investments: NIL
 Net Current Assets: 41.92 Miscellaneous Expenditures: 58.08
 Accumulated Losses:

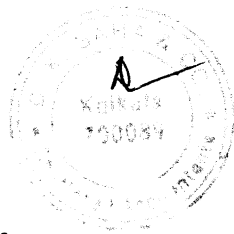
4. Performance of the Company (Amount in Rs. '000)

Turnover: NIL Total Expenditure: NIL
 Profit (+) / Loss (-) before tax: NIL Profit (+) / Loss (-) after tax: NIL
 Earning per Share: NIL Dividend rate: NIL

4. Generic Names of Three Principle Products/Services of Company (as per monetary terms)

Item Code No.: NA
 Product Description: NA

D.K. Saha
 D. K. SAHA, Partner, FCA
 (Membership No. 050482)
 For and on behalf of
 D. K. SAHA & CO.
 Chartered Accountants
 Firm Regn No. 050482
 Place : Kolkata
 Dated : 16th day of May 2012



For and on behalf of Board
 Dashabhooja Mercantile & Tourism Private Limited

Narayan Barman
 Director
 Dashabhooja Mercantile & Tourism Private Limited
Ag
 Director