



James Warren Tea Limited

CIN : L15491AS2009PLC009345

12, Pretoria Street, Kolkata 700 071, Telephone : 91-33-4034 1000, Telefax : 91-33-4034 1015

E-mail : sec@jwtl.in, Website : www.jameswarrentea.com

Date: 29.11.2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code : 538564

The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata –700 001.
Scrip Code : 10020263

Dear Sir/Madam,

Sub: Outcome of Board Meeting

With reference to our letter of 24th November, 2021, the Board of Directors of the Company at its Meeting held on date i.e. 29th November, 2021 has, *inter alia*, conducted the following businesses—

1. i. Pursuant to Section 68, 69, 70 and 110 of the Companies Act, 2013 and the rules framed thereunder, the Board has considered and approved the proposal of Buyback of 8,42,717 (Eight Lakhs Forty Two thousand Seven Hundred and Seventeen Only) Equity shares of Rs. 10/- each fully paid-up (representing 16.07% of the total paid up equity share capital of the Company as on 30th September, 2021) at a price of Rs. 295/- (Rupees Two Hundred and Ninety Five Only) per equity share aggregating to Rs 24,86,01,515/- (Rupees Twenty Four Crores Eighty Six Lakhs One Thousand Five Hundred and Fifteen only) payable in cash excluding transaction costs viz. brokerage, securities transaction tax, service tax, stamp duty, professional / legal fees, statutory fees, etc. a sum not exceeding 25% of Equity Share capital and Free Reserves as per the latest Audited Condensed Interim financial statements of the Company for the period ended 30th September, 2021, from all the equity shareholders / beneficial owners of the Equity shares of the company as on Record date (to be determined) as may be decided by the Committee formed for the buy-back purposes on a proportionate basis (in case of oversubscription) through the Tender Offer route using Stock Exchange Mechanism as prescribed under Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as amended and the Companies Act, 2013, the Companies (Share Capital and Debentures) Rules, 2014. The Buyback would be subject to approval of members of the Company by way of Special Resolution through Postal Ballot (E-voting) process and all other applicable statutory approvals. The Pre buyback Shareholding of the Company is enclosed marked **Annexure – I**.
- ii. Please note that the Members of the promoter and promoter group of the Company have indicated their intention to participate in the proposed Buyback.
- iii. The public announcement setting out the process, record date, timeline and other requisite details will also be released in due course in accordance with the Buyback Regulations.
2. Approved the Postal Ballot Notice for obtaining shareholder's approval for the buyback and other matters.





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3. Accepted the resignation of Ms. Pooja Jaiswal from the office of Company Secretary and the Compliance Officer (KMP) of the Company w.e.f. 29.11.2021.
4. Pursuant to Section 203 of Companies Act, 2013 and rules made there under, Regulation 6 of Listing Regulations and based on the recommendation of Nomination and Remuneration Committee, the Board of Directors has approved the appointment Mrs. Ayushi Mundhra as the Company Secretary and Compliance Officer, designated as KMP of the Company with immediate effect i.e. 29.11.2021. A brief profile of Mrs. Mundhra is enclosed as **Annexure – II**.

The Meeting commenced at 03:00 PM and concluded at 03:45 P.M.

Thanking You,

Yours faithfully,

For James Warren Tea Limited

Ayushi Mundhra

Ayushi Mundhra
Company Secretary
& Compliance Officer



Encl: as above



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Annexure I

Pre Buyback Shareholding Pattern of the Company as on 30th September, 2021

Particulars	No. of Shareholders	Pre Buyback	
		No. of Shares	Shareholding Percentage (%) of the existing share Capital
Promoter and Promoter Groups	3	37,51,139	71.55
Public	8,509	14,91,578	28.45
Total	8,512	52,42,717	100%





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Annexure II

Brief Profile of Mrs. Ayushi Mundhra

Date of Joining the Company 29.11.2021
Qualification: B.com (Hons), and ACS

Membership No A59346

Brief Profile Mrs. Ayushi Mundhra is having 2 years of post-qualification experience as Company Secretary. She was appointed as the Company Secretary of Standard Shoe Sole and Mould (India) Limited, a BSE Listed Company since 14th October 2020. She has assisted and handled all secretarial compliances of the Company related to Stock Exchanges, SEBI, and other statutory authorities as required by a listed company.

Terms and Condition of Appointment Appointed as the Company Secretary & Compliance Officer (Designated as KMP). She would be responsible for all the Company Law & SEBI and compliances related matters of the Company and would be directly reporting to the Board.

