



# JAMES WARREN TEA LIMITED

CIN:L15491AS2009PLC009345

Registered Office : Dhoedaam Tea Estate, P.O. Borahapjan, Dist. Tinsukia, Assam 786150. Tel: 03759-247922  
 Corporate Office : 12, Pretoria Street, Kolkata 700071 Telephone: 91-33-40341000 Tele fax: 91-33-40341015  
 Email: investors@jameswarrentea.com Website: www.jameswarrentea.com

## Unaudited Financial Results for the Quarter and Nine months ended December 31, 2014

PART I

(Rs. lakhs)

Particulars	Three months ended		Nine months ended	Year ended
	31.12.2014 Unaudited	30.09.2014 Unaudited	31.12.2014 Unaudited	31.03.2014 Audited
<b>1 Income from Operations</b>				
(a) Net sales/income from operations (Net of excise duty)	4,691.55	5,723.42	11,756.69	14,015.29
(b) Other Operating Income	68.99	111.52	207.62	222.99
<b>Total income from operations (net)</b>	<b>4,760.54</b>	<b>5,834.94</b>	<b>11,964.31</b>	<b>14,238.28</b>
<b>2 Expenses</b>				
(a) Cost of materials consumed- Note 1	0.20	2.74	63.31	10.90
(b) Purchases of stock-in trade	-	-	-	0.44
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	1,005.38	(417.89)	(1,255.53)	(79.35)
(d) Employee benefits expense	1,547.18	1,961.16	5,052.76	6,007.12
(e) Consumption of stores & spare parts including packing material	373.90	640.95	1,698.60	2,228.13
(f) Power & Fuel	312.62	456.07	1,055.02	1,172.15
(g) Freight, Delivery & Selling Expenses	319.78	360.23	776.85	571.57
(h) Depreciation and Amortisation Expenses	126.38	122.75	363.29	494.21
(i) Other Expenses	300.71	445.05	1,027.79	1,572.98
<b>Total expenses</b>	<b>3,986.15</b>	<b>3,571.06</b>	<b>8,782.09</b>	<b>11,978.15</b>
<b>3 Profit/ (Loss) from operations before other income, finance costs, and exceptional items (1-2)</b>	<b>774.39</b>	<b>2,263.88</b>	<b>3,182.22</b>	<b>2,260.13</b>
4 Other Income	70.94	108.26	243.97	368.59
<b>5 Profit/ (Loss) from ordinary activities before finance costs, and exceptional items (3+4)</b>	<b>845.33</b>	<b>2,372.14</b>	<b>3,426.19</b>	<b>2,628.72</b>
6 Finance Costs	-	-	-	10.55
<b>7 Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>845.33</b>	<b>2,372.14</b>	<b>3,426.19</b>	<b>2,618.17</b>
8 Exceptional items	-	-	-	-
<b>9 Profit/ (Loss) from ordinary activities before tax (7+8)</b>	<b>845.33</b>	<b>2,372.14</b>	<b>3,426.19</b>	<b>2,618.17</b>
10 Tax expenses	682.00	-	682.00	588.97
<b>11 Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>163.33</b>	<b>2,372.14</b>	<b>2,744.19</b>	<b>2,029.20</b>
12 Extraordinary item (net of tax expense)	-	-	-	-
<b>13 Net Profit / (Loss) for the period (11-12)</b>	<b>163.33</b>	<b>2,372.14</b>	<b>2,744.19</b>	<b>2,029.20</b>
14 Paid up equity share capital (Face Value of Rs10/- each)	1,200.08	1,200.08	1,200.08	1,200.08
15 Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting	-	-	-	8,925.25
16 Earnings per share of Rs. 10/- each (not annualised):				
(a) Basic	1.36	19.77	22.87	16.91
(b) Diluted	1.36	19.77	22.87	16.91
<b>PART II</b>				
<b>A PARTICULARS OF SHAREHOLDING</b>				
1 Public Shareholding				
- Number of shares	3,003,005	3,003,005	3,003,005	3,003,005
- Percentage of shareholding	25.02%	25.02%	25.02%	25.02%
2 Promoters and Promoter group shareholding				
a) Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	-	-	-	-
- Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-	-
b) Non Encumbered				
- Number of shares	8,997,799	8,997,799	8,997,799	8,997,799
- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total Share Capital of the Company)	74.98%	74.98%	74.98%	74.98%
<b>B INVESTOR COMPLAINTS</b>				
	<b>Three months ended 31.12.2014</b>			
Pending at the beginning of the quarter	Nil			
Received during the quarter	Nil			
Disposed off during the quarter	Nil			
Remaining unresolved at the end of the quarter	Nil			



**NOTES:**

- 1 Cost of Materials consumed represents Green Leaf purchased.
- 2 Tea Industry being seasonal in nature, the above figures cannot be taken as indicative of full year.
- 3 As per the requirement of Schedule II of the Companies Act 2013 effective from April 1, 2014, the company has charged depreciation based on the useful lives as prescribed under the schedule. Consequently, depreciation charge for the quarter and nine months ended December 31, 2014 is lower by Rs 8.36 lacs and Rs 24.35 lacs respectively.
- 4 To comply with the requirements of Accounting Standard 22, the management has decided to provide tax expenses from current quarter. Accordingly tax expenses represents tax liability for the nine months ended 31.12.2014.
- 5.a There is no reportable segment in accordance with AS-17, since the Company is mainly engaged in the cultivation, manufacturing and selling of tea and hence, has a single business segment on the reporting date.
- 5.b Geographical Segment have been identified as below:


Rs. Lakhs

Sales revenue by geographical market:

	3 months ended 31.12.2014 (Unaudited)	3 months ended 30.09.2014 (Unaudited)	9 months ended 31.12.2014 (Unaudited)	Year ended 31.03.2014 (Audited)
-India	3,800.39	4,878.59	10,020.70	12,229.50
-Outside India	891.16	844.83	1,735.99	1,785.79
<b>Total</b>	<b>4,691.55</b>	<b>5,723.42</b>	<b>11,756.69</b>	<b>14,015.29</b>

- 6 The results of previous quarter and nine months ended December 31, 2013 have not been presented since the equity shares of the Company have been listed on July 25, 2014.
- 7 Previous year/ period figures have been regrouped / rearranged, wherever applicable.
- 8 The above unaudited results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on January 31, 2015. The Statutory Auditors have carried out a Limited Review of the above results pursuant to Clause 41 of the Listing Agreement.

Place : Kolkata  
Date : January 31, 2015

By order of the Board  
  
Akhil Kumar Ruia  
(Wholetime Director)

# Singhi & Co.

## Chartered Accountants

EMERALD HOUSE, 4th Floor, 1B, OLD POST OFFICE STREET, KOLKATA-700 001

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To,  
The Board of Directors  
James Warren Tea Limited  
12, Pretoria Street,  
Kolkata-700 071

We have reviewed the accompanying statement of Un-audited Financial Results of **M/s. JAMES WARREN TEA LIMITED** (formerly Dashabhooja Mercantile & Tourism Private Limited/James Warren Tea Private Limited) for the quarter and nine months ended 31<sup>st</sup> December 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention, that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Singhi & Co.  
Chartered Accountants  
Firm Registration No.302049E



(Pradeep Kumar Singhi)  
Partner  
Membership No.-50773



1B, Old Post Office Street,  
Kolkata – 700001

Dated: the 31st day of January, 2015.