



JAMES WARREN TEA LIMITED

CIN: L15491AS2009PLC009345

Registered Office : Dhoedaam Tea Estate, P.O. Borahapjan, Dist. Tinsukia, Assam 786150. Tel: 03759-247922
Corporate Office : 12, Pretoria Street, Kolkata 700071 Telephone: 91-33-40341000 Tele fax: 91-33-40341015
Email: investors@jameswarrentea.com Website: www.jameswarrentea.com

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months Ended 30th September 2018

(₹ In Lakhs)

Particulars	3 months ended on 30th September 2018	Preceding 3 months ended on 30th June 2018	Corresponding 3 months ended in the previous year on 30th September 2017	Year to date figures for current period ended on 30th September 2018	Year to date figures for previous period ended on 30th September 2017	Previous Year ended on 31st March 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	5,316.59	3,304.15	3,765.54	8,620.74	5,277.82	11,610.28
II Other Income	58.84	66.51	206.80	125.35	377.61	499.75
III Total Income (I+II)	5,375.43	3,370.66	3,972.34	8,746.09	5,655.43	12,110.03
IV Expenses:						
a Cost of materials consumed	-	-	-	-	-	-
b Purchases of Stock-in-Trade	-	-	-	-	-	-
c Changes in Inventories of finished goods, Stock-in-Trade and work-in-progress	(1,413.37)	(1,240.93)	(1,347.66)	(2,654.30)	(2,368.59)	7.15
d Employee benefits expense	2,969.87	2,922.29	2,443.60	5,892.16	4,515.25	8,082.81
e Finance costs	-	-	-	-	-	-
f Depreciation and amortization expenses	85.63	77.62	81.24	163.25	154.27	311.63
g Other expenses	1,390.39	1,217.92	1,248.57	2,608.31	2,258.73	4,081.50
Total Expenses (IV)	3,032.52	2,976.90	2,425.75	6,009.42	4,559.66	12,483.09
V Profit/ (Loss) before exceptional and tax (III-IV)	2,342.91	393.76	1,546.59	2,736.67	1,095.77	(373.06)
VI Exceptional items	-	-	25.01	-	25.01	25.01
VII Profit/ (Loss) before tax (V+VI)	2,342.91	393.76	1,571.60	2,736.67	1,120.78	(348.05)
VIII Tax expenses						
(1) Current Tax	480.22	23.28	231.00	503.50	231.00	(62.00)
(2) Deferred Tax	49.64	61.15	49.41	110.79	(23.39)	(32.93)
IX Profit / (Loss) for the period (VII-VIII)	1,813.05	309.33	1,291.19	2,122.38	913.17	(253.12)
X Other Comprehensive Income						
A (I) Items that will not be reclassified to profit or loss						
i. Remeasurements of the defined benefit plans	55.73	55.73	(11.41)	111.46	(22.82)	222.92
ii. Equity Instruments through Other Comprehensive Income	7.22	(1.84)	37.01	5.38	95.78	386.85
(II) Income tax relating to items that will not be reclassified to profit or loss	(9.78)	(11.72)	6.00	(21.50)	6.00	(107.00)
B (I) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI Total Comprehensive Income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period) (IX+X)	1,866.22	351.50	1,322.79	2,217.72	992.13	249.65
XII Paid - up Equity Share Capital (Face value per share ₹ 10/-)	930.08	930.08	1,200.08	930.08	1,200.08	930.08
XIII Earnings per share : (not annualised)						
(a) Basic	19.49	3.33	10.76	22.82	7.61	(2.13)
(b) Diluted	19.49	3.33	10.76	22.82	7.61	(2.13)

NOTES:

- The Company has already adopted Ind AS w.e.f 01.04.2017 and the above result has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (as amended), notified under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The format for un-audited half yearly and quarterly result as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- Tea Industry being seasonal in nature, the above figures cannot be taken as indicative of full year.
- The company operates mainly in one business segment viz., Cultivation, Manufacturing and selling of Tea, being primary segment and all other activities revolve around the main activity.
- The Auditors have carried out Limited Review(LR) on the aforesaid financial results for the quarter and half year ended on 30th September, 2018 as required in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the report was placed before the Board and the same was noted, provided however that the financial results, pertaining to corresponding quarter and half year ended 30th September, 2017 and year ended March 31, 2018 has been subjected to limited review and audit, respectively by the erstwhile auditors of the Company. Management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs.
- The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 3rd November, 2018.



By order of the Board
For James Warren Tea Limited

Akhil Kumar Rujia

AKHIL KUMAR RUIA
(Wholetime Director)
DIN 03600526



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Standalone Unaudited Statement of Assets and Liabilities as at 30th September, 2018

(₹ in lakhs)

Particulars		As at 30th September, 2018	As at 31st March, 2018
A	ASSETS		
1	Non Current Assets		
	a) Property, Plant & Equipment	4,425.20	4,485.07
	b) Capital Work-in-Progress	961.88	939.94
	c) Other Intangible Assets	2.23	2.95
	d) Financial Assets		
	(i) Investments	3,904.65	4,453.90
	(ii) Loans	158.42	158.72
	(iii) Other Financial Assets	-	-
	e) Non-Current Tax Assets	180.92	317.32
	f) Other Non Current Assets	30.13	30.13
		9,663.43	10,388.03
2	Current Assets		
	a) Inventories	3,314.54	835.57
	b) Biological Assets other than bearer plants	149.17	66.91
	c) Financial Assets		
	(i) Investments	1,161.69	2,250.25
	(ii) Trade Receivables	2,446.76	74.12
	(iii) Cash & Cash Equivalents	568.83	237.99
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	1,007.80	1,009.03
	(vi) Other Financial Assets	74.58	40.30
	d) Other Current Assets	408.11	415.98
		9,131.48	4,930.15
	Total Assets	18,794.91	15,318.18
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity Share Capital	930.08	930.08
	b) Other Equity	12,700.39	10,482.67
		13,630.47	11,412.75
2	Liabilities		
	Non-Current Liabilities		
	a) Financial Liabilities		
	(i) Other Financial Liabilities	-	-
	(ii) Long Term Borrowings	-	-
	b) Provisions	1,252.63	1,133.08
	c) Deferred Tax Liabilities (Net)	334.94	224.16
	d) Other Non Current Liabilities	190.43	190.43
		1,778.00	1,547.67
	Current Liabilities		
	a) Financial Liabilities		
	(i) Trade Payables	1,188.31	1,061.68
	(ii) Other Financial Liabilities	901.53	159.22
	b) Other Current Liabilities	202.10	148.41
	c) Provisions	610.09	979.22
	d) Current Tax Liabilities (Net)	484.41	9.23
		3,386.44	2,357.76
	Total Equity and Liabilities	18,794.91	15,318.18

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Limited Review Report on Quarterly and Six months ended Unaudited Financial Results of James Warren Tea Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of James Warren Tea Limited

We have reviewed the accompanying statement of unaudited financial results ('Statement') of **James Warren Tea Limited** ('the Company') for the quarter and six months ended 30th September, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI's Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement is the responsibility of the Company's Management and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting (Ind AS 34), prescribe under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

Attention is drawn to the fact that the figures for the quarter and six months ended 30th September 2017 and for the year ended 31st March 2018 are based on the previously issued standalone quarterly /half yearly financial results and annual financial statement that were reviewed/audited by the erstwhile auditor.

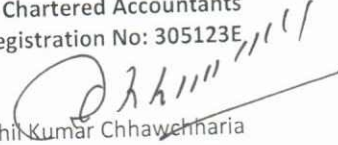
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/FCA/62/2016 dated July 05th, 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 03rd November, 2018.



For B.Chhawchharia & Co.
Chartered Accountants
Firm Registration No: 305123E


Sushil Kumar Chhawchharia
Partner
Membership No. 008482