



JAMES WARREN TEA LIMITED

CIN: L15491AS2009PLC009345

Registered Office : Dhodaam Tea Estate, P.O. Borahapjan, Dist. Tinsukia, Assam 786150. Tel: 03759-247922
Corporate Office : 12, Pretoria Street, Kolkata 700071 Telephone: 91-33-40341000 Tele fax: 91-33-40341015
Email: investors@jameswarrentea.com Website: www.jameswarrentea.com

Statement of Audited Financial Results for the Quarter and Year Ended 31st March 2016

(Rs in lakhs)

Particulars	Three months ended			Year ended	Year ended
	31.03.2016 Unaudited	31.12.2015 Unaudited	31.03.2015 Unaudited	31.03.2016 Audited	31.03.2015 Audited
1 Income from Operations					
(a) Net sales/income from operations (Net of excise duty)	1,346.83	5,751.24	1,444.67	13,395.17	13,201.36
(b) Other Operating Income	65.72	122.12	37.72	313.70	245.34
Total income from operations (net)	1,412.55	5,873.36	1,482.39	13,708.87	13,446.70
2 Expenses					
(a) Cost of materials consumed (Note - 2)	-	-	0.03	0.04	63.34
(b) Changes in inventories of finished goods, work-in-progress and stock in trade	543.89	1,565.37	1,147.15	(117.78)	(108.38)
(c) Employee benefits expense	2,598.03	1,717.79	1,816.93	8,318.96	6,869.69
(d) Consumption of stores & spare parts including packing material	277.97	344.20	500.19	1,382.72	2,198.79
(e) Power & Fuel	144.88	303.29	124.41	1,213.90	1,179.43
(f) Freight, Delivery & selling Expenses	63.10	338.83	95.40	785.10	872.55
(g) Depreciation & Amortisation Expenses	79.41	88.80	551.25	340.82	914.54
(h) Other Expenses (Any item exceeding 10% of total expenses relating to continuing operations to be shown separately)	619.62	332.23	281.15	1,608.91	1,308.94
Total expenses	4,326.90	4,690.51	4,516.51	13,532.67	13,298.90
3 Profit/ (Loss) from operations before other income, finance costs, and exceptional items (1-2)	(2,914.35)	1,182.85	(3,034.42)	176.20	147.80
4 Other Income	127.01	113.28	77.14	637.16	321.11
5 Profit/ (Loss) from operations before finance costs, and exceptional items (3 ± 4)	(2,787.34)	1,296.13	(2,957.28)	813.36	468.91
6 Finance Costs	(0.16)	-	0.14	1.37	0.14
7 Profit/ (Loss) after finance cost but before exceptional items (5 ± 6)	(2,787.18)	1,296.13	(2,957.42)	811.99	468.77
8 Exceptional item	2,136.89	-	-	2,136.89	-
9 Profit/ (Loss) before tax (7 ± 8)	(650.29)	1,296.13	(2,957.42)	2,948.88	468.77
10 Tax expenses	(44.90)	(170.68)	(720.66)	210.26	(38.66)
11 Net Profit / (Loss) for the period (9 ± 10)	(605.39)	1,466.81	(2,236.76)	2,738.62	507.43
12 Paid up equity share capital (Face Value of Rs10/- each)	1,200.08	1,200.08	1,200.08	1,200.08	1,200.08
13 Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year				12,171.30	9,432.68
14 Earnings per share (Face Value of Rs. 10/- each) (not annualised)					
(a) Basic & Diluted	(5.04)	12.22	(18.64)	22.82	4.23

NOTES:

- There were no extraordinary items during the quarter ended and year ended 31st March, 2016
- Cost of Materials consumed represents Green Leaf purchased.
- Tea Industry being seasonal in nature, the above figures can not be taken as indicative of full year.
- a. As the Company is mainly engaged in the cultivation, manufacturing and selling of tea and hence, has a single business segment on the reporting date, there is no reportable segment in accordance with AS-17.
- b. Geographical Segment have been identified as below:

Sales revenue by geographical market:	3 months ended 31.03.2016 (Unaudited)	3 months ended 31.12.2015 (Unaudited)	3 months ended 31.03.2015 (Unaudited)	Year ended 31.03.2016 (Audited)	Year ended 31.03.2015 (Audited)
-India	1,300.54	4,307.65	1,444.67	10,728.65	11,465.37
-Outside India	46.29	1,443.59	-	2,666.52	1,735.99
Total	1,346.83	5,751.24	1,444.67	13,395.17	13,201.36

- Warren Steels Private Limited is an associate of the company by virtue of share holding, however, the same has been held by the company exclusively with a view to its subsequent disposal in the near future and hence the same is not required to be consolidated with the accounts of the Company
- Exceptional Item during the quarter ended and year ended 31 March, 2016 represents aggregate compensation received during the year for compulsory acquisition of approx. 56 Bighas of land by Govt. of Assam vide its notification dated 22nd December, 2014 read along with order issued by Govt. of Assam dated 13th April 2015.
- The figures for the three months ended 31 March, 2016 and 31 March 2015 respectively, are the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the nine months of the relevant financial year.
- Previous year/ period figures have been regrouped / rearranged, wherever applicable.
- The above unaudited results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on May 28th, 2016. The Statutory Auditors have carried out a Limited Review on the above financial results.



9 Statement of Assets and Liabilities

(Rs in lakhs)

Particulars	As at 31.03.2016	As at 31.03.2015
A EQUITY AND LIABILITIES		
1 Shareholders Funds		
a) Share Capital	1,200.08	1,200.08
b) Reserves & Surplus	12,171.30	9,432.68
c) Money received against share warrants	-	-
Sub Total- Shareholders funds	13,371.38	10,632.76
2 Share application money pending allotment		
3 Non-current liabilities		
(a) Long Term Provisions	996.71	943.20
Sub Total- Non Current Liabilities	996.71	943.20
4 Current liabilities		
(a) Short term borrowings	500.14	500.14
(b) Trade Payables	959.79	1,031.57
(c) Other current liabilities	436.69	914.23
(d) Short term provisions	1,888.78	479.25
Sub Total- Current Liabilities	3,785.40	2,925.19
TOTAL- EQUITY AND LIABILITIES	18,153.49	14501.15
B ASSETS		
1 Non current assets		
(a) Fixed assets	4428.72	4476.80
(b) Non-current investments	2677.84	2213.98
(c) Deferred tax assets (net)	6.97	42.21
(d) Long term loans and advances	1101.53	1116.52
Sub-Total- Non current assets	8215.06	7849.51
2 Current assets		
a) Current Investments	7424.59	4329.91
b) Inventories	881.99	741.47
c) Trade Receivables	60.89	91.17
d) Cash and cash equivalents	662.16	145.57
(e) Short term loans and advances	555.02	998.25
(f) Other current assets	353.78	345.27
Sub-Total- current assets	9938.43	6651.64
TOTAL ASSETS	18153.49	14501.15

By order of the Board

Place : Kolkata
Date : May 28, 2016



ANIL KUMAR RUIA
Chairman
DIN 00236660

Auditor's Report on Quarterly Financial Results and Year to Date Results of James Warren Tea Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of James Warren Tea Limited

We have audited the quarterly financial results ('the Statement') of James Warren Tea Limited for the quarter ended 31st March 2016 and the year to date results for the period 1st April, 2015 to 31st March 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31st March 2016 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial years. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

The Statement has been prepared on the basis of annual financial statements and reviewed quarterly financial results upto the end of third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under relevant accounting standards prescribed under section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2016 and for the year ended 31st March 2016.



For **SINGHI & CO.**
Chartered Accountants
Firm's Registration No: 302049E

(PRADEEP KUMAR SINGHI)
Partner
Membership No: 050773

Place: Kolkata

Dated: 28th day of May, 2016



James Warren Tea Limited





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Form A

(for audit report with unmodified opinion)

1.	Name of the Company	James Warren Tea Limited
2.	Annual Financial Statement for the year ended	31 st March 2016
3.	Type of Audit Observation	Un modified
4.	Frequency of observation	Not applicable
5.	To be signed by –	
	CEO/Managing Director	 Mr. Anil Kumar Ruia – Chairman DIN: 00236660
	Chief Financial Officer (CFO)	 Mr. Vikram Saraogi
	Auditor of the Company	 Mr. Pradeep Kumar Singhi
	Audit Committee Chairman	 Mr. Rajendra Kumar Kanodia DIN: 00101022

