



JAMES WARREN TEA LIMITED

CIN:L15491AS2009PLC009345

Registered Office : Dhoedaam Tea Estate, P.O. Borahapjan, Dist. Tinsukia, Assam 786150. Tel: 03759-247922

Corporate Office : 12, Pretoria Street, Kolkata 700071 Telephone: 91-33-40341000 Tele fax: 91-33-40341015

Email: investors@jameswarrentea.com Website: www.jameswarrentea.com

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31/12/2015

(Rs / lakhs)

Particulars	Three months ended			Nine months ended		Year ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Net sales/income from operations (Net of excise duty)	5,751.24	4,571.75	4,691.55	12,048.34	11,756.69	13,201.36
(b) Other Operating Income	122.12	87.61	68.99	247.98	207.62	245.34
Total income from operations (net)	5,873.36	4,659.36	4,760.54	12,296.32	11,964.31	13,446.70
2 Expenses						
(a) Cost of materials consumed	-	-	0.20	0.04	63.31	63.34
(b) Changes in inventories of finished goods, work-in-progress and stock in trade	1,565.37	(902.95)	1,005.38	(661.67)	(1,255.53)	(108.38)
(c) Employee benefits expense	1,717.79	2,134.34	1,547.18	5,720.93	5,052.76	6,869.69
(d) Consumption of stores & spare parts including packing material	344.20	431.19	373.90	1,104.75	1,698.60	2,198.79
(e) Power & Fuel	303.29	459.70	312.62	1,069.02	1,055.02	1,179.43
(f) Freight, Delivery & Selling Expenses	338.83	283.19	319.78	722.00	776.85	872.55
(g) Depreciation and Ammortisation Expenses	88.80	87.61	126.38	261.41	363.29	914.54
(h) Other Expenses	332.23	320.97	300.71	989.29	1,027.79	1,308.94
Total expenses	4,690.51	2,814.05	3,986.15	9,205.77	8,782.09	13,298.90
3 Profit/ (Loss) from operations before other income, finance costs, and exceptional items (1 - 2)	1,182.85	1,845.31	774.39	3,090.55	3,182.22	147.80
4 Other Income	113.28	152.14	70.94	510.15	243.97	321.11
5 Profit/ (Loss) from operations before finance costs, and exceptional items (3 + 4)	1,296.13	1,997.45	845.33	3,600.70	3,426.19	468.91
6 Finance Costs	-	0.64	-	1.53	-	0.14
7 Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	1,296.13	1,996.81	845.33	3,599.17	3,426.19	468.77
8 Exceptional items	-	-	-	-	-	-
9 Profit/ (Loss) from ordinary activities before tax (7 + 8)	1,296.13	1,996.81	845.33	3,599.17	3,426.19	468.77
10 Tax expenses	(170.68)	359.95	682.00	255.16	682.00	(38.66)
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	1,466.81	1,636.86	163.33	3,344.01	2,744.19	507.43
12 Extraordinary item (net of tax expense)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 - 12)	1,466.81	1,636.86	163.33	3,344.01	2,744.19	507.43
14 Paid up equity share capital (Face Value of Rs10/- each)	1,200.08	1,200.08	1,200.08	1,200.08	1,200.08	1,200.08
15 Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	9,432.68
16 Earnings per share (before and after extraordinary items) of Rs.10/- each) (not annualised):						
(a) Basic	12.22	13.64	1.36	27.86	22.87	4.23
(b) Diluted	12.22	13.64	1.36	27.86	22.87	4.23

NOTES:

- Cost of Materials consumed represents Green Leaf purchased.
- Tea Industry being seasonal in nature, the above figures can not be taken as indicative of full year.
- There is no reportable segment in accordance with AS-17, since the Company is mainly engaged in the cultivation, manufacturing and selling of tea and hence, has a single business segment on the reporting date.
- Geographical Segment have been identified as below:

Sales revenue by geographical market:	3 months ended 31.12.2015 (Unaudited)	3 months ended 30.09.2015 (Unaudited)	3 months ended 31.12.2014 (Unaudited)	9 months ended 31.12.2015 (Unaudited)	9 months ended 31.12.2014 (Unaudited)	Year ended 31.03.2015 (Audited)
-India	4,307.65	3,416.61	3,800.39	9,428.11	10,020.70	11,465.37
-Outside India	1,443.59	1,155.14	891.16	2,620.23	1,735.99	1,735.99
Total	5,751.24	4,571.75	4,691.55	12,048.34	11,756.69	13,201.36

- To comply with the requirements of Accounting Standard 22, the management had decided to provide tax expenses from Dec'14 quarter onwards as against providing tax at the year end. Hence, tax expenses provided in quarter ended Dec'14 represents the tax expenses for nine months period ended Dec'14.
- Further, the tax provision is based on annual estimated profit as against the reported profit for the quarter and nine months ended Dec'15 and has been recomputed accordingly.
- Previous year/ period figures have been regrouped / rearranged, wherever applicable.
- The above unaudited results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on February 12th, 2016. The Statutory Auditors have carried out a Limited Review on the above financial results.

By order of the Board

Place : Kolkata
Date : February 12, 2016



Akhil Kumar Ruia
(Wholtime Director)
DIN: 03600526

INDEPENDENT AUDITOR'S REVIEW REPORT

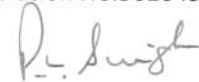
To,
The Board of Directors
James Warren Tea Limited
12, Pretoria Street
Kolkata-700 071

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s. JAMES WARREN TEA LIMITED** ("the Company") for the quarter and nine months ended 31st December 2015. This Financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E



(Pradeep Kumar Singhi)
Partner
Membership No.-50773

1B, Old Post Office Street,
Kolkata – 700001
Dated: the 12th day of February, 2016

