



James Warren Tea Limited

CIN : L15491AS2009PLC009345

12, Pretoria Street, Kolkata 700 071, Telephone : 91-33-4034 1000, Telefax : 91-33-4034 1015

E-mail : investors@jameswarrentea.com, Website : www.jameswarentea.com

Date: 14.08.2018

<input checked="" type="checkbox"/> BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code : 538564	The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata - 700 001. Scrip Code : 020263
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Dear Sir,

Reg : Outcome of Board Meeting held on 14th August, 2018

With reference to our letter of 6th August, 2018, the Board of Directors of the Company in its meeting held on date i.e. 14th August, 2018 has transacted the following business –

- Approved the Un-audited financial results for the quarter ended on 30th June, 2018 and the same is attached alongwith Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please note that the meeting commenced at 12.00 Noon and concluded at 1.00 P.M.

This may please be informed to all the concerned.

Thanking You,

Yours faithfully,

For James Warren Tea Limited

Gyanendra Singh
Company Secretary



Encl : As Above



JAMES WARREN TEA LIMITED

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Registered Office : Dhoedaam Tea Estate, P.O. Borahapjan, Dist. Tinsukia, Assam 786150. Tel: 03759-247922
Corporate Office : 12, Pretoria Street, Kolkata 700071 Telephone: 91-33-40341000 Tele fax: 91-33-40341015
Email: investors@jameswarrentea.com Website: www.jameswarrentea.com

Statement of Standalone Unaudited Financial Results for the Quarter and Three Months Ended 30th June 2018

(₹ In Lakhs)

Particulars	3 months ended on 30th June 2018	Preceeding 3 months ended on 31st March 2018	Corresponding 3 months ended in the previous year on 30th June 2017	Previous Year ended on 31st March 2018
	Unaudited	Audited	Unaudited	Audited
I Revenue from Operations	3,304.15	1,173.39	1,512.28	11,610.28
II Other income	66.51	79.68	170.81	499.75
III Total Income (I+II)	3,370.66	1,253.07	1,683.09	12,110.03
IV Expenses:				
a Cost of materials consumed	-	-	-	-
b Purchases of Stock-in-Trade	-	-	-	-
c Changes in Inventories of finished goods, Stock-in-Trade and work-in-progress	(1,240.93)	726.22	(1,020.93)	7.15
d Employee benefits expense	2,922.29	1,494.07	2,071.65	8,082.81
e Finance costs	-	-	-	-
f Depreciation and amortization expenses	77.62	75.04	73.03	311.63
g Other expenses	1,217.92	853.37	1,010.16	4,081.50
Total Expenses (IV)	2,976.90	3,148.70	2,133.91	12,483.09
V Profit/ (Loss) before exceptional and tax (III-IV)	393.76	(1,895.63)	(450.82)	(373.06)
VI Exceptional items	-	-	-	25.01
VII Profit/ (Loss) before tax (V+VI)	393.76	(1,895.63)	(450.82)	(348.05)
VIII Tax expenses				
(1) Current Tax	23.28	(371.00)	-	(62.00)
(2) Deferred Tax	61.15	(65.29)	(72.80)	(32.93)
IX Profit / (Loss) for the period (VII-VIII)	309.33	(1,459.34)	(378.02)	(253.12)
X Other Comprehensive Income				
A (I) Items that will not be reclassified to profit or loss				
i. Remeasurements of the defined benefit plans	55.73	257.15	(11.41)	222.92
ii. Equity Instruments through Other Comprehensive Income	(1.84)	47.06	58.77	386.85
(II) Income tax relating to items that will not be reclassified to profit or loss	(11.72)	(91.00)	-	(107.00)
B (I) Items that will be reclassified to profit or loss	-	-	-	-
(II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI Total Comprehensive Income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period) (IX+X)	351.50	(1,246.13)	(330.66)	249.65
XII Paid - up Equity Share Capital (Face value per share ₹ 10/-)	930.08	930.08	1,200.08	930.08
XIII Earnings per share : (not annualised)				
(a) Basic	3.33	(12.57)	(3.15)	(2.13)
(b) Diluted	3.33	(12.57)	(3.15)	(2.13)



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NOTES:

- 1 The Company has already adopted Ind AS w.e.f 01.04.2017 and the above result has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (as amended), notified under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 2 The format for un-audited quarterly as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- 3 Tea Industry being seasonal in nature, the above figures cannot be taken as indicative of full year.
- 4 The company operates mainly in one business segment viz., Cultivation, Manufacturing and selling of Tea, being primary segment and all other activities revolve around the main activity.
- 5 The Auditors have carried out Limited Review(LR) on the aforesaid financial results for the quarter ended 30th June, 2018 as required in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the report was placed before the Board and the same was noted, provided however that the financial results, pertaining to corresponding quarter ended June 30, 2017 and year ended March 31, 2018 has been subjected to limited review and audit, respectively by the erstwhile auditors of the Company.
- 6 The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 14th August, 2018.

Place : Kolkata
Dated: 14th day of August, 2018



**By order of the Board
For James Warren Tea Limited**

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**AKHIL KUMAR RUIA
(Wholetime Director)
DIN 03600526**



Independent Auditor's Review Report on Quarterly unaudited standalone Financial Results of James Warren Tea Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To the Board of Directors of JAMES WARREN TEA LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of James Warren Tea Limited ('the Company') for the quarter ended 30th June, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05th, 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 14th, August, 2018.



For B.Chhawchharia & Co.
Chartered Accountants
Firm Registration No: 305123E


Sushil-Kumar Chhawchharia
Partner
Membership No. 008482